



www.dawoodhercules.com

April 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended March 31, 2024

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Monday, April 29, 2024 at 3:00 P.M. at Dawood Centre, M.T. Khan Road, Karachi and via Zoom audio/videoconferencing, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the quarter ended March 31, 2024 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended March 31, 2024 at Rs. 5 per share i.e. 50%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday, May 10, 2024.

The Share Transfer Books of the Company will be closed from Monday, May 13, 2024 to Tuesday, May 14, 2024 (both days inclusive). Transfer received in order at the office of our Registrar, FAMCO Share Registration Services (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business on Friday, May 10, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2024 will be transmitted through PUCARS separately, within the specified time.

Sincerely,

For Dawood Hercules Corporation Limited

Imran Chagani
Company Secretary

Encl: As above

Dawood Hercules Corporation Limited

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DAWOOD HERCULES CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024

Annexure ' A '

	March 31, 2024	March 31, 2023
	————(Rupees in '000)————	
Return on investments - net	503,242	810,175
Administrative expenses	(40,447)	(38,670)
Gross profit	<u>462,795</u>	<u>771,505</u>
Other income - net	13,346	42,034
Operating profit	<u>476,141</u>	<u>813,539</u>
Finance cost	(66)	(195,214)
Profit before taxation	<u>476,075</u>	<u>618,325</u>
Taxation	(129,688)	(204,384)
Profit after taxation	<u>346,387</u>	<u>413,941</u>
Unappropriated profit brought forward	23,060,295	21,371,883
Profit available for appropriation	<u><u>23,406,682</u></u>	<u><u>21,785,824</u></u>
(Rupees).....	
Earnings per share - basic and diluted	<u><u>0.72</u></u>	<u><u>0.86</u></u>

For Dawood Hercules Corporation Limited

Imran Chagani

Imran Chagani
Company Secretary



Date: April 29, 2024

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DAWOOD HERCULES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2024

Annexure ' B '

	March 31, 2024	March 31, 2023
	————(Rupees in '000)————	
Revenue	104,299,728	97,332,430
Cost of revenue	(76,706,580)	(71,769,506)
Gross Profit	27,593,148	25,562,924
Selling and distribution expenses	(3,746,423)	(2,087,042)
Administrative expenses	(3,379,397)	(3,057,280)
Remeasurement Loss on Provision for GIDC	-	(200,508)
Loss allowance on subsidy receivable from GoP	57,783	(432,449)
	<u>20,525,111</u>	<u>19,785,645</u>
Other income	3,985,106	7,446,380
Other operating expenses	(1,288,695)	(1,787,654)
Finance cost	(4,046,940)	(11,300,038)
Share of income from associates & joint ventures	631,038	(123,810)
Profit before taxation	19,805,620	14,020,523
Taxation	(9,074,355)	(5,029,225)
Profit for the period	10,731,265	8,991,298
Profit attributable to :		
- Owners of the Holding Company	2,632,392	1,924,271
- Non Controlling Interest	8,098,873	7,067,027
	<u>10,731,265</u>	<u>8,991,298</u>
(Rupees).....	
Earnings per share - basic and diluted	<u>5.47</u>	<u>4.00</u>

For Dawood Hercules Corporation Limited

Imran

Imran Chagani
Company Secretary

Date: April 29, 2024



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