



www.dawoodhercules.com

April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended March 31, 2023

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Wednesday, April 26, 2023 at 3:00 P.M. at Dawood Centre, M.T. Khan Road, Karachi and via Zoom audio/videoconferencing, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the quarter ended March 31, 2023 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended March 31, 2023 at Rs.15 per share i.e. 150%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, May 8, 2023.

The Share Transfer Books of the Company will be closed from Tuesday, May 9, 2023 to Wednesday, May 10, 2023 (both days inclusive). Transfer received in order at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business on Monday, May 8, 2023 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Dawood Hercules Corporation Limited


Imran Chagani
Company Secretary

Encl: As above

Dawood Hercules Corporation Limited

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DAWOOD HERCULES CORPORATION LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED MARCH 31, 2023

Annexure ' A '

	March 31, 2023	March 31, 2022
('Rupees in '000).....	
Return on investments - net	810,175	389,273
Administrative expenses	(38,670)	(73,891)
Gross profit	771,505	315,382
Other (expenses) / income - net	42,034	1,803
Operating profit	813,539	317,185
Finance cost	(195,214)	(143,609)
Profit before taxation	618,325	173,576
Taxation	(204,384)	(64,201)
Profit after taxation	413,941	109,375
Unappropriated profit brought forward	21,371,883	24,895,066
Other comprehensive income	-	-
Profit available for appropriation	<u>21,785,824</u>	<u>25,004,441</u>
(Rupees).....	
Earnings per share - basic and diluted	<u>0.86</u>	<u>0.23</u>

For Dawood Hercules Corporation Limited



Imran
 Imran Chagani
 Company Secretary

Karachi : April 26, 2023

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DAWOOD HERCULES CORPORATION LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED MARCH 31, 2023

Annexure ' B '

	March 31, 2023	March 31, 2022
('Rupees in '000)....	
Continuing Operations		
Revenue	97,332,430	88,368,940
Cost of revenue	<u>(71,769,506)</u>	<u>(61,176,628)</u>
Gross Profit	25,562,924	27,192,312
Selling and distribution expenses	(2,087,042)	(1,888,654)
Administrative expenses	<u>(3,057,280)</u>	<u>(1,803,698)</u>
	20,418,602	23,499,960
Other income	7,446,380	4,163,465
Other operating expenses	(1,787,654)	(2,678,740)
Other losses:		
Remeasurement loss on provision for GIDC	(200,508)	-
Loss allowance on subsidy receivable from GoP	<u>(432,449)</u>	<u>-</u>
Operating profit	25,444,371	24,984,685
Finance cost	(11,300,038)	(5,278,839)
Share of income from joint ventures & associates	<u>(123,810)</u>	<u>988,329</u>
Profit before taxation	14,020,523	20,694,175
Taxation	<u>(5,029,225)</u>	<u>(5,972,063)</u>
Profit after taxation	8,991,298	14,722,112
Discontinued Operations		
Profit / (Loss) from discontinued operations	-	238
Profit after tax- total	8,991,298	14,722,350
Profit attributable to :		
- Owners of the Holding Company	1,924,271	2,778,525
- Non Controlling Interest	<u>7,067,027</u>	<u>11,943,825</u>
	8,991,298	14,722,350
Earnings / (loss) per share - basic and diluted(Rupees).....	
- Continuing operations	4.00	5.77
- Discontinued operations	-	-
Earnings per share - basic and diluted	<u>4.00</u>	<u>5.77</u>



For Dawood Hercules Corporation Limited

Imran Chagani

Imran Chagani
Company Secretary

Karachi : April 26, 2023

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