



www.dawoodhercules.com

November 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

CORPORATE BRIEFING SESSION

This is to inform you that the Corporate Briefing Session of Dawood Hercules Corporation Limited (the Company) will be held on Monday, December 5, 2022 at 10:00 AM at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi and via video link facility to brief about the Company's financial performance and future outlook.

Those shareholders/analysts/investors, who desire to attend the session online, are requested to register themselves by sending an email along with the following particulars at company.secretary@dawoodhercules.com with subject of '**Registration for Corporate Briefing Session 2022 of DH Corp**':

Name	CNIC No.	Folio No. / CDC A/c No. (if any)	Organization Name (if any)	Email Address	Cell Phone No.

Video Link and login credentials to join the session will be shared with those shareholder/analysts/investors whose email containing the aforementioned particulars are received at the above mentioned email address before 10:00 AM on Sunday, December 4, 2022.

The Presentation for Corporate Briefing Session 2022 is enclosed.

We would appreciate your assistance in communicating this information to TRE Certificate Holders of the Exchange.

Thanking You,

Yours Sincerely,

Imran Chagani
Company Secretary

Dawood Hercules Corporation Limited

Dawood Centre, M.T Khan Road, Karachi 75530, Pakistan | Tel: +92 21 35686001 | Fax: +92 21 35644147 | info@dawoodhercules.com

Corporate Briefing Session

Q3 - 2022



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DAWOOD HERCULES CORPORATION LIMITED

CURRENT INVESTMENT PORTFOLIO AT MARKET VALUE AS AT SEP 30, 2022



**Strategic
Investment**
PKR 49,654 mn



**Private Equity
Investment**
PKR 475 mn



**Listed Equity
Investments**
PKR 9,281 mn



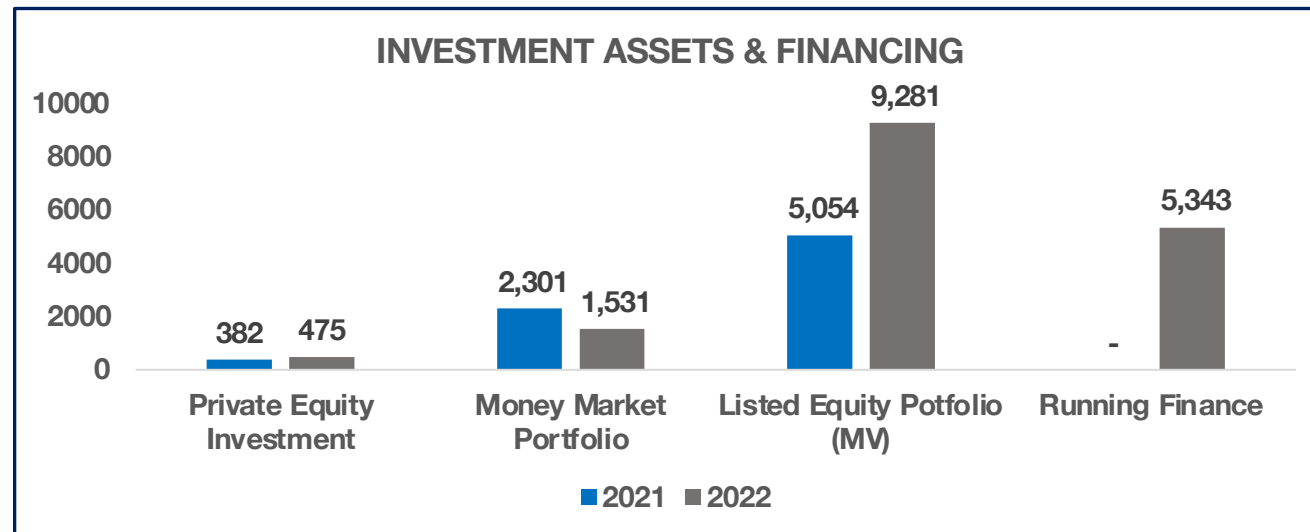
**Money
Market Investments**
PKR 1,531 bn



Dawood Hercules

REVENUE – NINE MONTHS ENDED SEP 30, 2022

(Amounts in PKR mn)	September 30, 2021	September 30, 2022	Variance
Dividend - Engro	3,003	5,147	↑ 71.43%
Dividend - Others	223	808	↑ 262.54%
Interest Income	216	229	↓ (0.57%)
Realized Gain / (Loss) on Quoted Shares	185	(32)	↓ (117.49%)
Unrealized (Loss) on Quoted Shares	(371)	(1,816)	↓ (389.85%)
Total Revenue	3,255	4,336	↑ (33.20%)

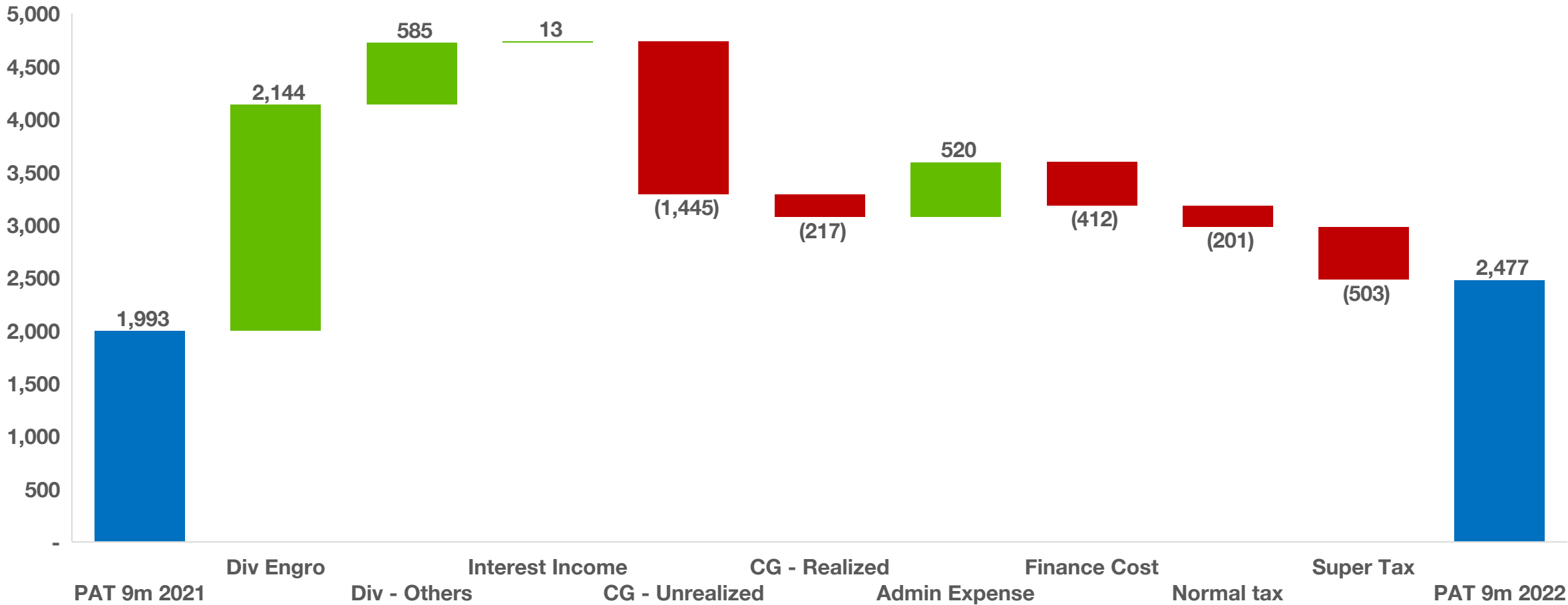


PROFIT AND LOSS – NINE MONTHS ENDED SEP 30, 2022

(Amounts in PKR mn)	September 30, 2021	September 30, 2022	Variance	
Total Revenue	3,255	4,336	↑	33.21%
Administrative Expenses - Net	(690)	(170)	↑	75.36%
Finance Costs	(92)	(504)	↓	-447.83%
Profit Before Tax	2,473	3,662	↑	48.08%
Taxation - Normal	(481)	(682)	↓	-41.79%
Taxation – Super Tax	-	(503)	↓	-100%
Profit After Taxation	1,992	2,477	↑	24.35%
Earning per Share (Rupees)	4.14	5.15	↑	24.35%
Dividend Paid (Rupees)	4.50	9.00		Rs. 5.50/share higher
Dividend Payable (Rupees)	5.00	6.00		



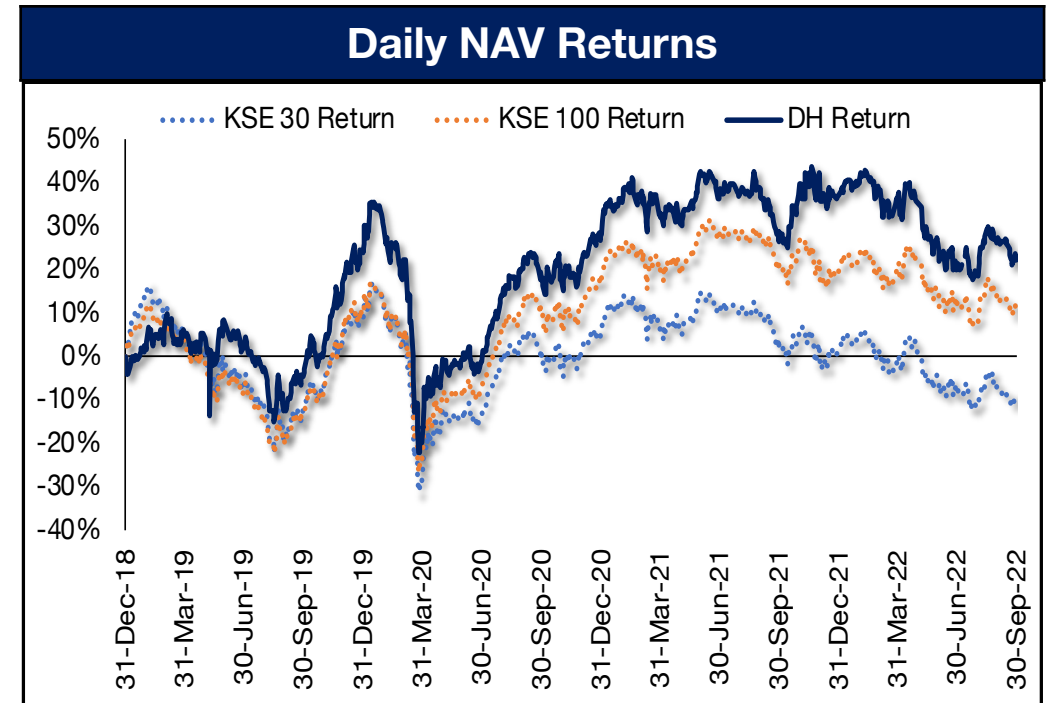
PROFIT AND LOSS – NINE MONTHS ENDED SEP 30, 2022





DH EQUITY MARKET CORE PORTFOLIO PERFORMANCE 9M 2022

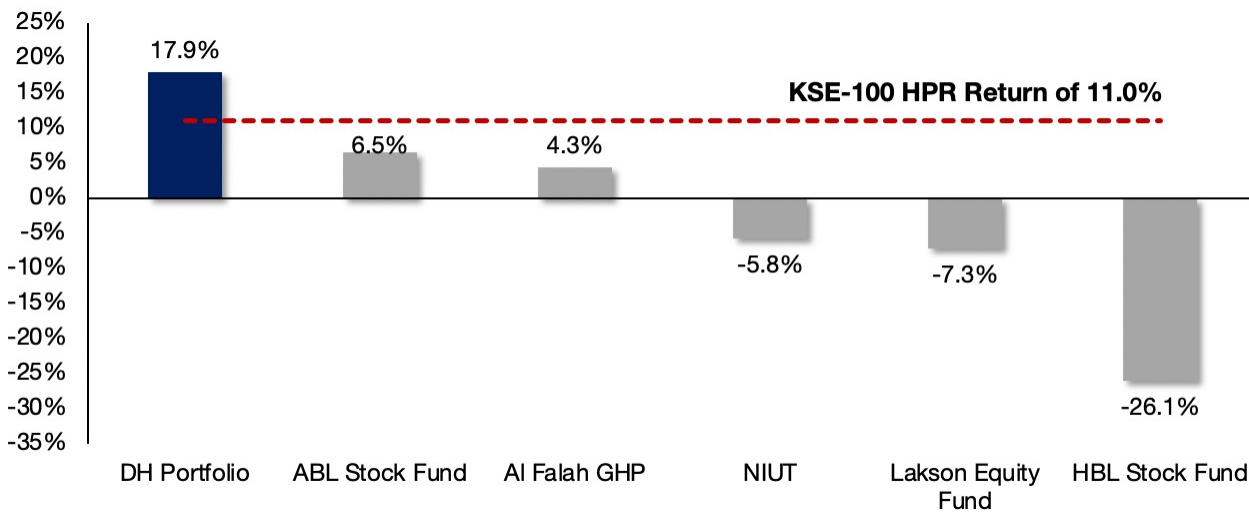
	Portfolio	KSE 100	Alpha
Daily Portfolio NAV vs KSE 100:			
- Inception to date	22.43%	10.96%	11.47%
- CYTD	-10.73%	-7.78%	-2.96%
Holding Period Return:			
	14.46%	10.96%	3.50%
Income 01-Jan-22 to 30-Sep-22:			
Realized Capital Gain/(Loss)	PKR (30.79) mn		
Dividend Income	PKR 787.97 mn		



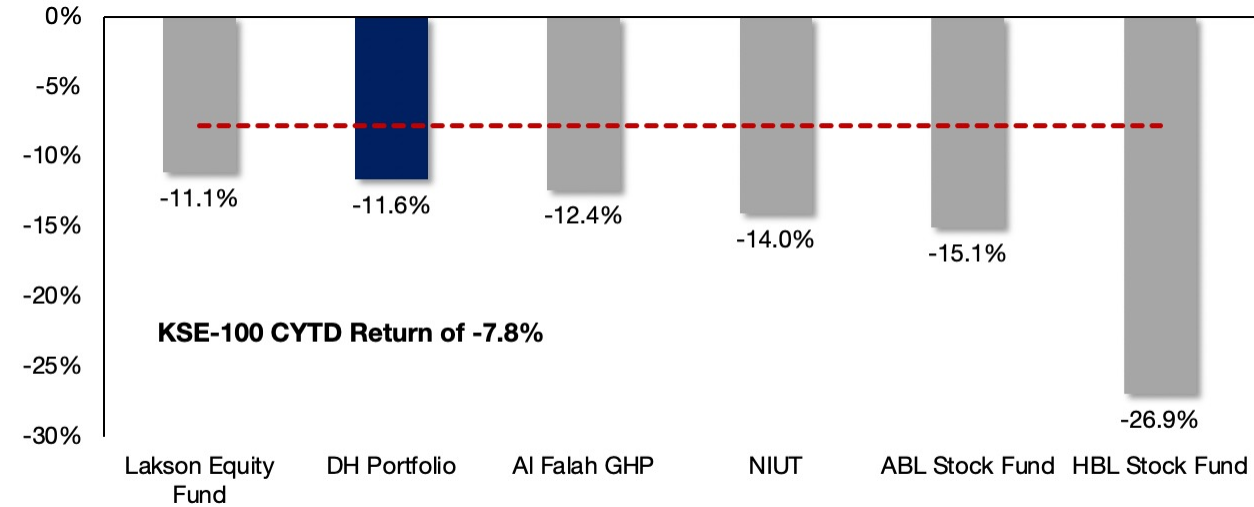


DH EQUITY MARKET CORE PORTFOLIO VS ACTIVE MUTUAL FUNDS

Holding Period Return



CYTD Return



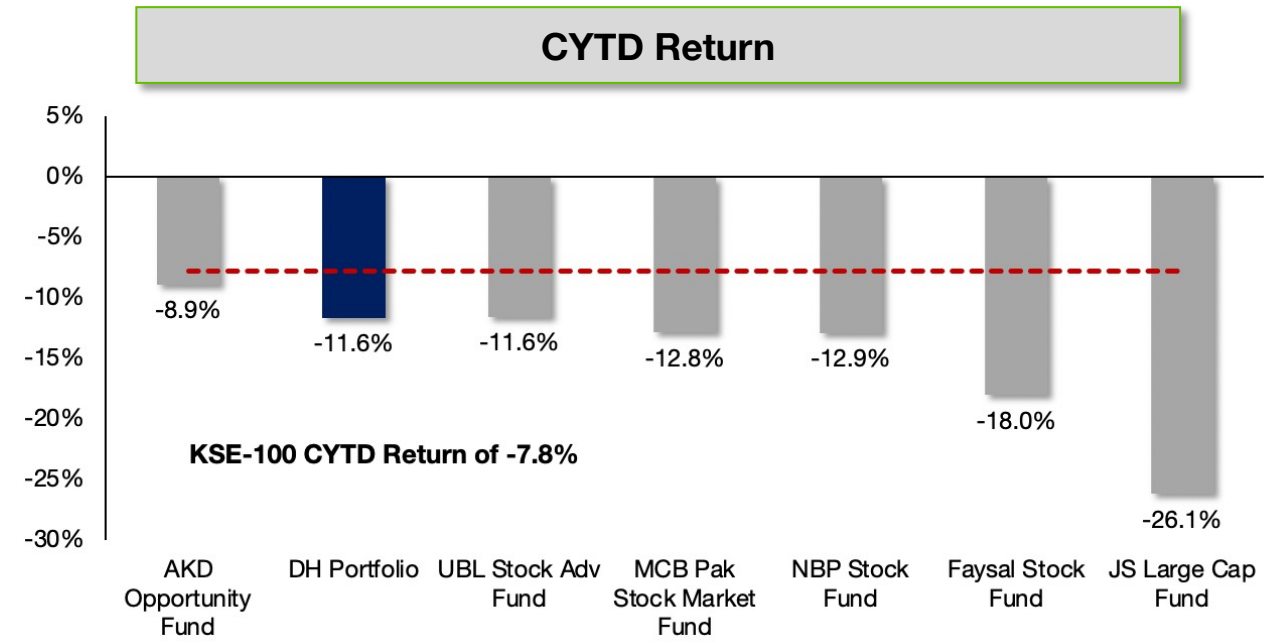
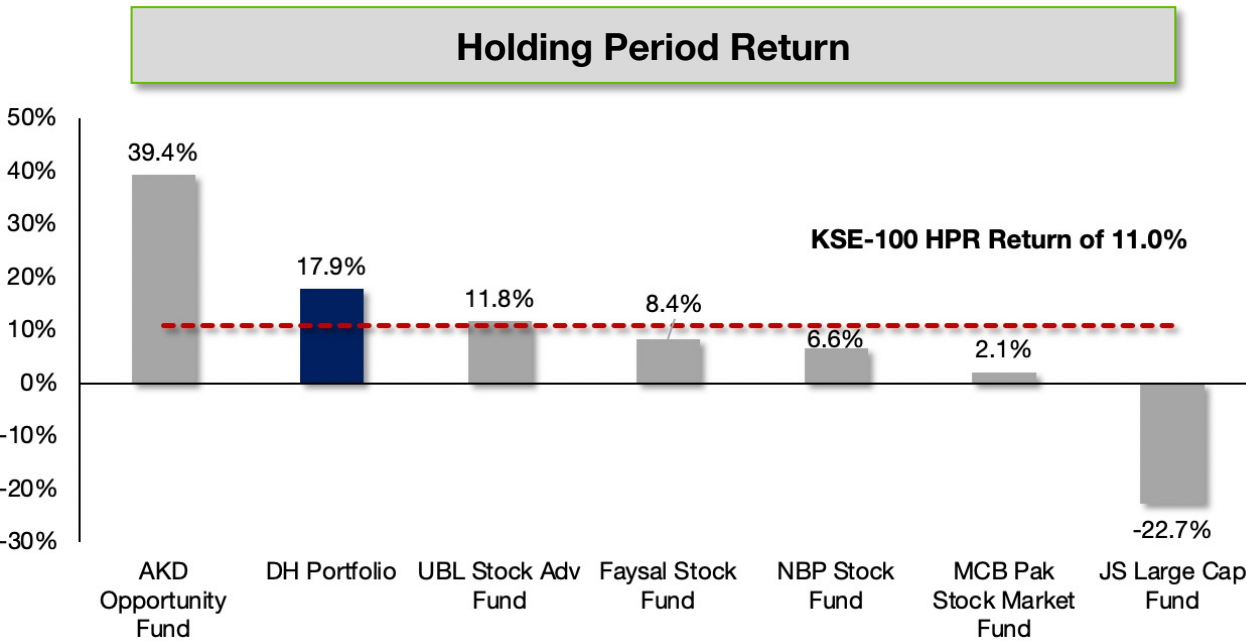
- On HPR basis DH portfolio has outperformed all of its peers in the active funds category
- Similar trend was witnessed in CYTD basis as DH portfolio outperformed most of its peers

*Returns adjusted for expense ratio





DH EQUITY MARKET CORE PORTFOLIO VS AGGRESSIVE MUTUAL FUNDS



- On HPR basis DH portfolio has largely outperformed all of its peers in the aggressive funds category
- Similar trend was witnessed in CYTD basis as DH portfolio outperformed almost of its peers

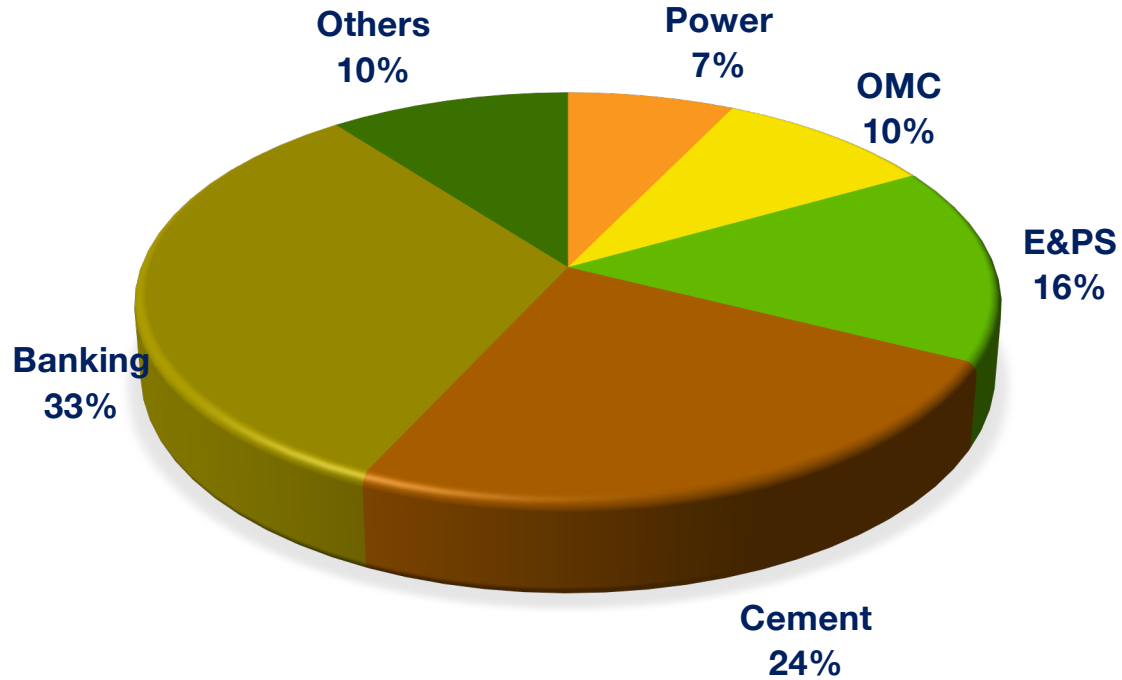


*Returns adjusted for expense ratio

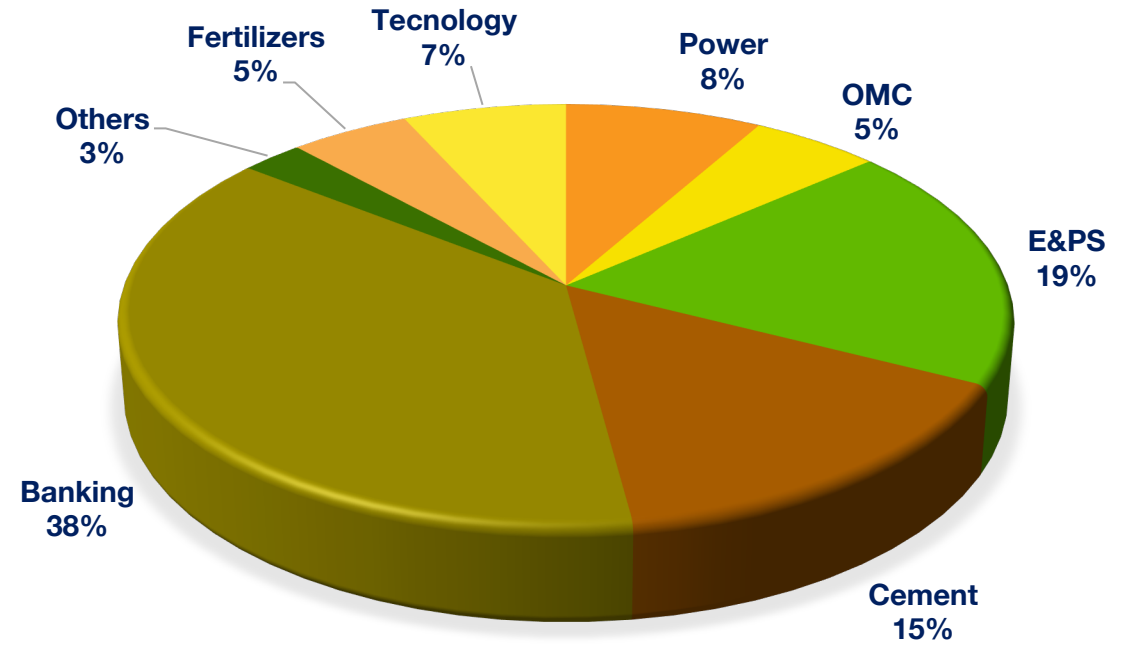


DH EQUITY MARKET CORE PORTFOLIO – SECTORAL MIX

SEP - 2021



SEP - 2022



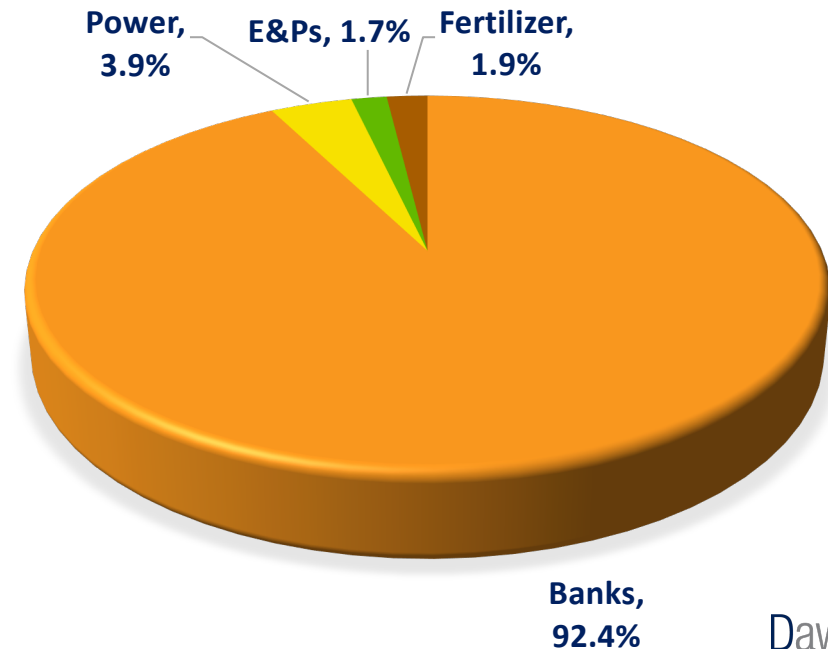


DH EQUITY MARKET LEVERAGE PORTFOLIO - PERFORMANCE 9M 2022

Leveraged Portfolio as at 30-Sep-2022									
Share	Weight at MV	Total Investment at Cost (PKR MN)	Total Investment at MV (PKR MN)	Unrealised Gain (PKR MN)	Dividend Income (PKR MN)	Total Return (PKR Mn)	Price Return (%)	Div. Yield (%)	Total Return (%)
Banks	92.4%	5,831.4	4,752.8	(1,078.7)	579.8	(498.9)	-18.5%	9.9%	-8.6%
Power	3.9%	220.2	201.7	(18.5)	56.2	37.8	-8.4%	25.5%	17.2%
E&Ps	1.7%	94.7	86.9	(7.8)	4.2	(3.7)	-8.3%	4.4%	-3.9%
Fertilizer	1.9%	107.4	99.9	(7.5)	9.1	1.7	-6.9%	8.5%	1.6%
Holding Period Return	100.0%	6,253.7	5,141.3	(1,112.4)	649.4	(463.1)	-17.8%	10.4%	-7.4%

PERFORMANCE:

	Since Inception		CYTD	
	%	PKR Mn	%	PKR Mn
Dividend Yield	12.1%	649	11.8%	633
Cost of Funds	10.3%	555	9.4%	508
Dividend Arbitrage	1.8%	94	2.3%	125

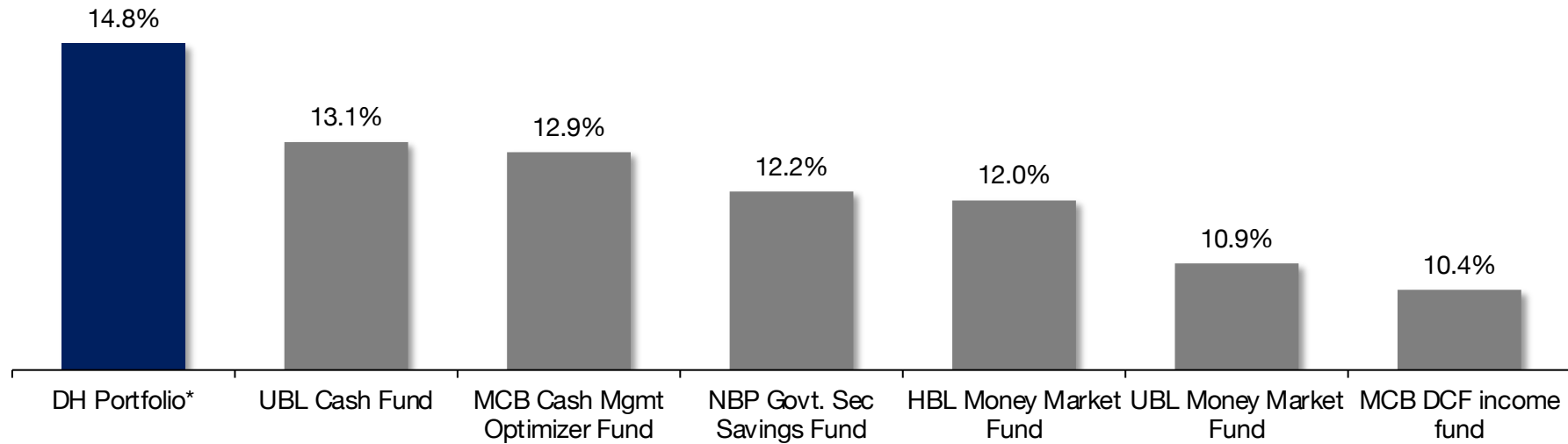




DH TREASURY PORTFOLIO PERFORMANCE 9M 2022

Investment Type	Investment Amount (PKR)	Rate of Return
3Y PIB Floater	1,500.00	15.40%
Placements	1,052.84	15.42%
Total	2,552.84	

Period: Jan-Sep22	PKR mn
Average Funds	2,366.93
Total	14.79%



DAWOOD HERCULES CORPORATION LIMITED – UPDATES

SALE OF SUBSIDIARY - EMPK

- On October 06, 2022, the Board of Directors and on November 21, 2022, the Shareholders in their EOGM, have approved the sale of Empiric AI (Private) Limited to Avanceon Limited, under a share swap arrangement:
 - In exchange for 7,767,400 shares of Octopus Digital Limited representing 5.68%
 - One seat on the Board of Octopus Digital Limited
 - Lock-in period of two years
- Approval from Competition Commission of Pakistan is awaited to complete the transaction, which is expected before year end



Q & A

