



www.dawoodhercules.com

April 27, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Quarter Ended March 31, 2022**

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Tuesday, April 26, 2022 at 12:15 p.m. via video-link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the quarter ended March 31, 2022 and recommended the following:

**Cash Dividend:**

An interim Cash Dividend for the quarter ended March 31, 2022 at Rs. 4.5 per share i.e. 45%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, May 9, 2022.

The Share Transfer Books of the Company will be closed from Tuesday, May 10, 2022 to Thursday, May 12, 2022 (both days inclusive). Transfer received in order at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business on Monday, May 9, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely,  
For Dawood Hercules Corporation Limited

**Asim H. Akhund**  
Company Secretary

Encl: As above

**DAWOOD HERCULES CORPORATION LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM**  
**STATEMENT OF PROFIT OR LOSS - UNAUDITED**  
**FOR THE QUARTER ENDED MARCH 31, 2022**

Annexure 'A'

	<i>Quarter Ended</i>	
	March 31, 2022	March 31, 2021
	.....('Rupees in '000).....	
<b>REVENUES</b>		
Return on investments	389,273	327,311
Administrative expenses	(73,891)	(204,777)
Gross profit	<u>315,382</u>	<u>122,534</u>
Other income - net	<u>1,803</u>	<u>5,544</u>
Operating profit	317,185	128,078
Finance costs	<u>(143,609)</u>	<u>(89,705)</u>
Profit before taxation	173,576	38,373
Taxation	<u>(64,201)</u>	<u>(31,378)</u>
Profit after taxation	<u><b>109,375</b></u>	<u><b>6,995</b></u>
Unappropriated profit brought forward	24,895,066	25,489,540
Other comprehensive income	-	-
Profit available for appropriation	<u><b>25,004,441</b></u>	<u><b>25,496,535</b></u>
Earnings per share (Rupees) - basic and diluted	<u><b>0.23</b></u>	<u><b>0.01</b></u>



*(Handwritten signature)*

**Asim H. Akhund**  
**Company Secretary**

Karachi : April 26, 2022

*(Handwritten signature)*

*(Handwritten mark)*

**DAWOOD HERCULES CORPORATION LIMITED**  
**CONSOLIDATED CONDENSED INTERIM**  
**STATEMENT OF PROFIT OR LOSS - UNAUDITED**  
**FOR THE QUARTER ENDED MARCH 31, 2022**

Annexure ' B '

(Amounts in thousand except for earnings per share)

	<b>March 31, 2022</b>	<b>March 31, 2021</b>
	<b>Quarter Ended</b>	
	<b>'March 31, 2022</b>	<b>'March 31, 2021</b>
Net Sales	88,368,940	70,873,549
Cost of Sales	(61,176,628)	(46,078,392)
<b>Gross Profit</b>	<u>27,192,312</u>	<u>24,795,157</u>
Selling and distribution expenses	(1,888,654)	(1,656,524)
Administrative expenses	(1,803,698)	(1,546,783)
	<u>23,499,960</u>	<u>21,591,850</u>
Other income	4,163,465	2,767,569
Other operating expenses	(2,678,740)	(1,127,839)
Finance cost	(5,278,839)	(3,685,326)
Share of income from associates and joint ventures	988,329	1,018,656
<b>Profit before taxation</b>	<u>20,694,175</u>	<u>20,564,910</u>
Taxation	(5,972,063)	(5,887,571)
<b>Profit for the period</b>	<u>14,722,112</u>	<u>14,677,339</u>
Profit attributable to:		
- continuing operations	14,722,112	14,677,339
- discontinued operations		
Profit from discontinued operations	238	-
<b>Profit for the period</b>	<u>14,722,350</u>	<u>14,677,339</u>
Profit attributable to :		
- Owners of the Holding Company	2,778,525	3,001,253
- Non Controlling Interest	11,943,825	11,676,086
	<u>14,722,350</u>	<u>14,677,339</u>
<b>Earnings per share - basic and diluted</b>	<u>5.77</u>	<u>6.24</u>



For Dawood Hercules Corporation

*(Handwritten signature)*

**Asim H. Akhund**  
**Company Secretary**

Karachi : April 26, 2022

*(Handwritten initials)*