



March 2, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Year Ended December 31, 2021**

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Tuesday, March 1, 2022 at 3.00 PM via video-link, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2021.

The unconsolidated and consolidated statement of profit or loss for the year ended December 31, 2021 of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Tuesday, April 26, 2022 at 11:30 a.m. at Karachi.

The Share Transfer Books of the Company will be closed from April 20, 2022 to April 26, 2022 (both days inclusive). Transfer received in order at the office of our Registrar, FAMCO Associates (Private) Limited, 8-F, Near Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business (5:00 pm) on April 19, 2022, will be treated in time for the purpose to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Sincerely,

**Asim H. Akhund**  
Company Secretary

Encl: As above

**DAWOOD HERCULES CORPORATION LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

Annexure ' A '

	December 31, 2021	December 31, 2020
	.....('Rupees in '000).....	
Return on investments	6,012,505	6,970,128
Administrative expenses	(994,329)	(1,024,199)
Gross profit	<u>5,018,176</u>	<u>5,945,929</u>
Other expenses - net	5,186	(2,260)
Operating profit	<u>5,023,362</u>	<u>5,943,669</u>
Finance cost	(143,313)	(1,019,432)
Profit before taxation	<u>4,880,049</u>	<u>4,924,237</u>
Taxation	(899,201)	(1,196,243)
Profit after taxation	<u>3,980,848</u>	<u>3,727,994</u>
Unappropriated profit brought forward	25,489,540	26,090,852
Other comprehensive income	(3,094)	2,278
Interim cash dividend for the year ended December 31, 2021 & December 31, 2020 @ 9.5 & 9 per share respectively	(4,572,228)	(4,331,584)
Profit available for appropriation	<u><u>24,895,066</u></u>	<u><u>25,489,540</u></u>
	.....(Rupees).....	
Earnings per share - basic and diluted	<u><u>8.27</u></u>	<u><u>7.75</u></u>

For Dawood Hercules Corporation Limited



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**Asim H. Akhund**  
**Company Secretary**

Karachi : March 1, 2022

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**DAWOOD HERCULES CORPORATION LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**

Annexure ' B '

	December 31, 2021	December 31, 2020
<i>.....('Rupees in '000)....</i>		
<b>Continuing Operations</b>		
Revenue	311,780,699	248,882,558
Cost of revenue	<u>(212,389,878)</u>	<u>(172,939,787)</u>
<b>Gross Profit</b>	<b>99,390,821</b>	<b>75,942,771</b>
Selling and distribution expenses	(7,819,291)	(7,845,069)
Administrative expenses	<u>(10,129,272)</u>	<u>(9,264,682)</u>
	81,442,258	58,833,020
Other income	12,665,799	19,347,249
Other operating expenses	<u>(9,098,891)</u>	<u>(5,380,742)</u>
Operating profit	85,009,166	72,799,527
Finance cost	(17,419,344)	(21,495,061)
Loss allowance on subsidy receivable from GoP	(557,700)	(1,238,912)
Share of income from joint ventures & associates	<u>3,226,697</u>	<u>2,796,374</u>
<b>Profit before taxation</b>	<b>70,258,819</b>	<b>52,861,928</b>
Taxation	<u>(19,553,567)</u>	<u>(10,231,687)</u>
<b>Profit after taxation</b>	<b>50,705,252</b>	<b>42,630,241</b>
<b>Discontinued Operations</b>		
Profit / (Loss) from discontinued operations	29,283	(279,364)
<b>Profit after tax- total</b>	<b>50,734,535</b>	<b>42,350,877</b>
Profit attributable to :		
- Owners of the Holding Company	8,523,667	7,582,575
- Non Controlling Interest	<u>42,210,868</u>	<u>34,768,302</u>
	<b>50,734,535</b>	<b>42,350,877</b>
<i>.....(Rupees)....</i>		
Earnings / (loss) per share - basic and diluted		
- Continuing operations	17.69	15.97
- Discontinued operations	<u>0.02</u>	<u>(0.21)</u>
Earnings per share - basic and diluted	<b>17.71</b>	<b>15.76</b>

For Dawood Hercules Corporation Limited



*(Signature)*  
**Asim H. Akhund**  
**Company Secretary**

Karachi : March 1, 2022