



October 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

www.dawoodhercules.com

Dear Sir,

Financial Results for the Quarter and Nine Months Period Ended September 30, 2021

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Tuesday, October 26, 2021 at 2:30 p.m. via video-link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2021 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended September 30, 2021 at Rs. 2 per share i.e. 20%. This is in addition to Interim Dividend already paid at Rs. 7.5 per share i.e. 75%.

The un-audited financial results of the Company (unconsolidated and consolidated) are attached as '*Annexure A*' and '*Annexure B*'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, November 8, 2021.

The Share Transfer Books of the Company will be closed from Tuesday, November 9, 2021 to Thursday, November 11, 2021 (both days inclusive). Transfer received in order at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business on Monday, November 8, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately, within the specified time.

Sincerely,

For Dawood Hercules Corporation Limited

Asim H. Akhund
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the quarter and nine months period ended Sept 30, 2021

	Quarter ended		Nine months period ended	
	Sept 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020
------(Rupees in '000)-----				
Return on Investment	(287,364)	2,805,352	3,255,080	4,199,528
Administrative expenses	(233,904)	(226,863)	(698,635)	(738,672)
Gross profit	(521,268)	2,578,489	2,556,445	3,460,856
Other (expense) / income - net	3,167	5,029	8,309	2,971
Operating profit	(518,101)	2,583,518	2,564,754	3,463,827
Finance costs	(340)	(183,384)	(91,957)	(813,016)
Profit before taxation	(518,441)	2,400,134	2,472,797	2,650,811
Taxation	41,419	(453,693)	(480,901)	(747,179)
Profit / (loss) after taxation	(477,022)	1,946,441	1,991,896	1,903,632
Unappropriated profit brought forward	25,792,111	25,090,389	25,489,540	26,090,852
Other comprehensive income for the period	-	-	(555)	4,920
Interim cash dividend of Rs 4.5 per share for the year ending December 31, 2021 (2020: Rs 7/- per share)	-	(2,406,436)	(2,165,792)	(3,369,010)
Profit available for appropriation	<u>25,315,089</u>	<u>24,630,394</u>	<u>25,315,089</u>	<u>24,630,394</u>
Earnings / (loss) per share (Rupees) - basic and diluted	<u>(0.99)</u>	<u>4.04</u>	<u>4.14</u>	<u>3.96</u>

For Dawood Hercules Corporation Limited

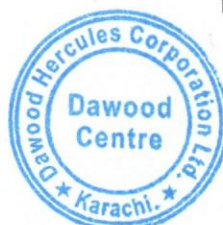


Asim H. Akhund
Company Secretary

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DAWOOD HERCULES CORPORATION LIMITED
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the nine months ended Sept 30, 2021

	Quarter ended		Nine months ended	
	Sept 30, 2021	Sept 30, 2020	Sept 30, 2021	Sept 30, 2020
------(Rupees in '000)-----				
Net sales	84,276,931	75,333,480	223,697,766	182,505,534
Cost of sales	(61,408,464)	(53,512,499)	(153,129,227)	(127,796,052)
Gross profit	22,868,467	21,820,981	70,568,539	54,709,482
Selling and distribution expenses	(1,972,173)	(2,352,657)	(5,435,795)	(5,528,201)
Administrative expenses	(1,668,435)	(2,036,177)	(5,100,403)	(5,481,340)
Reversal of ECL on subsidy receivable from GoP	108,293	-	272,710	-
	19,336,152	17,432,147	60,305,051	43,699,941
Other income	(91,588)	2,965,747	6,141,675	9,877,979
Other operating expenses	(2,393,631)	(226,538)	(5,569,937)	(4,026,726)
Finance cost	(1,619,750)	(2,861,115)	(9,669,772)	(14,755,776)
Share of income from associates & Joint ventures	531,391	803,938	2,408,679	1,947,034
Profit before taxation	15,762,574	18,114,179	53,615,696	36,742,452
Taxation	(4,941,614)	(2,438,039)	(14,313,945)	(7,112,501)
Profit for the period	10,820,960	15,676,140	39,301,751	29,629,951
Profit attributable to :				
-Continuing Operations	10,820,960	15,676,140	39,301,751	29,629,951
Loss from discontinued operations	(655)	-	(1,091)	-
	10,820,305	15,676,140	39,300,660	29,629,951
Profit attributable to :				
- Owners of the Holding Company	1,705,361	3,588,751	7,421,633	5,385,582
- Non Controlling Interest	9,114,944	12,087,389	31,879,027	24,244,369
	10,820,305	15,676,140	39,300,660	29,629,951
Earnings per share (Rupees) - basic and diluted	3.54	7.46	15.42	11.19



For Dawood Hercules Corporation Limited

Asim H. Akhund
Company Secretary