

December 17, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: BOARD MEETING – APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

With reference to the Board meeting of Dawood Hercules Corporation Limited held on December 16, 2021, we have to inform that the Board has approved the following effective January 01, 2022:

Mr. Mohammad Shamoan Chaudry for the position of Chief Executive Officer and Mr. Kamran Hanif Jangda for the position of Chief Financial Officer.

Mr. Inam ur Rahman will continue to serve till December 31, 2021 as Chief Executive Officer of the Company.

The Board of Directors acknowledge the valuable contributions of Mr. Inam ur Rahman for the Company during his tenure as Chief Executive Officer and are pleased to inform that he will continue to remain with the Group to serve at another senior leadership position.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Sincerely,



Asim H. Akhund
Company Secretary

Cc:
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan