



www.dawoodhercules.com

April 27, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Financial Results for the Quarter Ended March 31, 2021**

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its meeting held on Tuesday, April 27, 2021 at 12:00 noon. via video-link, has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the first quarter period ended March 31, 2021 and recommended the following:

**Cash Dividend:**

An interim Cash Dividend for the quarter ended March 31, 2021 at Rs. 4.5 per share i.e. 45%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, June 17, 2021.

The Share Transfer Books of the Company will be closed from Friday, June 18, 2021 to Thursday, June 24, 2021 (both days inclusive). Transfer received in order at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business on Thursday, June 17, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Sincerely,  
For Dawood Hercules Corporation Limited

  
**Asim H. Akhund**  
Company Secretary

Encl: As above

**DAWOOD HERCULES CORPORATION LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM**  
**STATEMENT OF PROFIT OR LOSS - UNAUDITED**  
**FOR THE QUARTER ENDED MARCH 31, 2021**

Annexure 'A'

*Quarter Ended*

**March 31, 2021    March 31, 2020**

*.....('Rupees in '000).....*

**REVENUES**

Return on investments	327,311	(1,027,182)
Administrative expenses	(204,777)	(256,460)
Gross profit / (loss)	122,534	(1,283,642)

Other income - net	5,544	63
Operating profit / (loss)	128,078	(1,283,579)

Finance costs	(89,705)	(347,212)
Profit / (loss) before taxation	38,373	(1,630,791)

Taxation	(31,378)	113,774
Profit / (loss) after taxation	<b>6,995</b>	<b>(1,517,017)</b>

Unappropriated profit brought forward	25,489,540	26,090,852
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Other comprehensive income	-	-
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Profit available for appropriation	<b>25,496,535</b>	<b>24,573,835</b>
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Earnings / (loss) per share (Rupees) - basic and diluted	<b>0.01</b>	<b>(3.15)</b>
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**Asim H. Akhund**  
**Company Secretary**

**Karachi : April 27, 2021**

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**DAWOOD HERCULES CORPORATION LIMITED**  
**CONSOLIDATED CONDENSED INTERIM**  
**STATEMENT OF PROFIT OR LOSS - UNAUDITED**  
**FOR THE QUARTER ENDED MARCH 31, 2021**

Annexure ' B '

*(Amounts in thousand except for earnings per share)*

	<b>March 31, 2021</b>	<b>March 31, 2020</b>
	<b>Quarter Ended</b>	
	<b>'March 31, 2021</b>	<b>'March 31, 2020</b>
Net Sales	70,873,549	44,977,167
Cost of Sales	(46,078,392)	(31,257,355)
<b>Gross Profit</b>	<u>24,795,157</u>	<u>13,719,812</u>
Selling and distribution expenses	(1,656,524)	(1,056,718)
Administrative expenses	(1,546,783)	(1,764,986)
	<u>21,591,850</u>	<u>10,898,108</u>
Other income	2,767,569	2,415,893
Other operating expenses	(1,127,839)	(1,747,048)
Finance cost	(3,685,326)	(6,413,597)
Share of income from associates and joint ventures	1,018,656	270,316
Profit before taxation	<u>20,564,910</u>	<u>5,423,672</u>
Taxation	(5,887,571)	(999,849)
Profit for the period	<u>14,677,339</u>	<u>4,423,823</u>
Profit attributable to :		
- Owners of the Holding Company	3,001,253	(282,464)
- Non Controlling Interest	11,676,086	4,706,287
	<u>14,677,339</u>	<u>4,423,823</u>
Earnings per share - basic and diluted	<u>6.24</u>	<u>(0.59)</u>



Karachi : April 27, 2021

**For Dawood Hercules Corporation**

**Asim H. Akhund**  
**Company Secretary**