



www.dawoodhercules.com

October 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter and Nine Months Period Ended September 30, 2020

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its Meeting held on Tuesday, October 27, 2020 at 11:00 a.m. convened through video-link has approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the third quarter and nine months period ended September 30, 2020 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended September 30, 2020 at Rs. 2 per share i.e. 20%. This is in addition to Interim Dividend already paid at Rs. 7 per share i.e. 70%.

The unaudited unconsolidated and consolidated financial results of the Company are attached as '*Annexure A*' and '*Annexure B*'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, December 10, 2020.

The Share Transfer Books of the Company will be closed from Friday, December 11, 2020 to Thursday, December 17, 2020 (both days inclusive). Transfers received in order at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business on Thursday, December 10, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the nine months period ended September 30, 2020 will be transmitted through PUCARS separately, within the specified time.

Sincerely,

Asim H. Akhund
Company Secretary

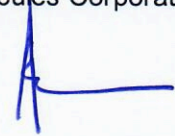
Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the quarter and nine months period ended September 30, 2020

	Quarter ended		Nine months period ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
------(Rupees in '000)-----				
Return on Investment	2,805,352	2,128,094	4,199,528	5,206,461
Administrative expenses	<u>(226,863)</u>	<u>(215,768)</u>	<u>(738,672)</u>	<u>(540,280)</u>
Gross profit	2,578,489	1,912,326	3,460,856	4,666,181
Other (expense) / income - net	<u>5,029</u>	<u>140</u>	<u>2,971</u>	<u>(27,409)</u>
Operating profit	2,583,518	1,912,466	3,463,827	4,638,772
Finance costs	<u>(183,384)</u>	<u>(377,670)</u>	<u>(813,016)</u>	<u>(1,034,652)</u>
Profit before taxation	2,400,134	1,534,796	2,650,811	3,604,120
Taxation	<u>(453,693)</u>	<u>(397,709)</u>	<u>(747,179)</u>	<u>(919,415)</u>
Profit / (loss) after taxation	1,946,441	1,137,087	1,903,632	2,684,705
Unappropriated profit brought forward	25,090,389	26,665,222	26,090,852	29,451,555
Other comprehensive income for the period	-	-	4,920	(2,367)
Final cash dividend of Rs Nil/- per share for the year ended December 31, 2019 (2018: Rs 4/- per share)	-	-	-	(1,925,148)
Interim cash dividend of Rs 7 per share for the year ending December 31, 2020 (2019: Rs 8/- per share)	<u>(2,406,435)</u>	<u>(1,443,862)</u>	<u>(3,369,009)</u>	<u>(3,850,298)</u>
Profit available for appropriation	<u>24,630,395</u>	<u>26,358,447</u>	<u>24,630,395</u>	<u>26,358,447</u>
Earnings per share (Rupees) - basic and diluted	<u>4.04</u>	<u>2.36</u>	<u>3.96</u>	<u>5.58</u>

For Dawood Hercules Corporation Limited




Asim H. Akhund
Company Secretary



DAWOOD HERCULES CORPORATION LIMITED
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the quarter and nine months period ended September 30, 2020

	Quarter ended		Nine months ended	
	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019
	------(Rupees in '000)-----			
Net sales	75,333,480	63,411,459	182,505,534	149,400,575
Cost of sales	(53,512,499)	(43,901,199)	(127,796,052)	(104,911,349)
Gross profit	21,820,981	19,510,260	54,709,482	44,489,226
Selling and distribution expenses	(2,352,657)	(1,911,804)	(5,528,201)	(5,009,066)
Administrative expenses	(2,036,177)	(2,324,270)	(5,481,340)	(5,052,251)
	17,432,147	15,274,186	43,699,941	34,427,909
Other income	2,965,747	4,328,209	9,877,979	11,903,804
Other operating expenses	(226,538)	(975,515)	(4,026,726)	(3,718,385)
Finance cost	(2,861,115)	(5,095,408)	(14,755,776)	(10,396,311)
Share of income from associates & Joint ventures	803,938	472,437	1,947,034	1,162,624
Profit before taxation	18,114,179	14,003,909	36,742,452	33,379,641
Taxation	(2,438,039)	(4,178,156)	(7,112,501)	(12,415,065)
Profit for the period	15,676,140	9,825,753	29,629,951	20,964,576
Profit attributable to :				
- Owners of the Holding Company	3,588,751	1,710,371	5,385,582	3,925,850
- Non Controlling Interest	12,087,389	8,115,382	24,244,369	17,038,726
	15,676,140	9,825,753	29,629,951	20,964,576
Earnings per share (Rupees) - basic and d	7.46	3.55	11.19	8.16

For Dawood Hercules Corporation Limited



Asim H. Akhund
Company Secretary

M