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FORM-7

August 21, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Second Quarter and Half Year Ended June 30, 2019

We have to inform you that the Board of Directors of Dawood Hercules Corporation Limited (the Company) in its Meeting held on Wednesday, August 21, 2019 at 10:00 a.m. (UAE Standard Time) at Dubai International Financial Centre, Dubai, have approved the un-audited unconsolidated and consolidated condensed interim financial statements of the Company for the second quarter and half year period ended June 30, 2019 and recommended the following:

Cash Dividend

As interim Cash Dividend for the quarter ended June 30, 2019 at Rs. 3 per share i.e. 30%. This is in addition to Interim Dividend already paid at Rs. 5 per share i.e. 50%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.


The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, September 5, 2019.

The Share Transfer Books of the Company will be closed from Friday, September 6, 2019 to Thursday, September 12, 2019 (both days inclusive). Transfer received at the office of our Registrar, FAMCO Associates (Pvt.) Limited, 8-F, Near to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business (5:00 pm) on Thursday, September 5, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Sincerely,

For Dawood Hercules Corporation Limited


Asim H. Akhund
Company Secretary

Encl: As above

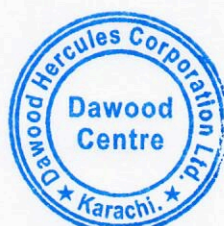
Dawood Hercules Corporation Limited


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DAWOOD HERCULES CORPORATION LIMITED
Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the quarter and six months period ended June 30, 2019

	Quarter ended		Six months period ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
------(Rupees in '000)-----				
Return on investments	2,475,645	974,863	3,078,367	2,059,846
Administrative expenses	<u>(170,047)</u>	<u>(241,047)</u>	<u>(324,512)</u>	<u>(358,515)</u>
Gross profit	<u>2,305,598</u>	733,816	<u>2,753,855</u>	1,701,331
Other (expense) / income - net	<u>(30,049)</u>	336,018	<u>(27,549)</u>	3,542,790
Operating profit	<u>2,275,549</u>	1,069,834	<u>2,726,306</u>	5,244,121
Finance costs	<u>(352,945)</u>	<u>(237,461)</u>	<u>(656,982)</u>	<u>(386,827)</u>
Profit before taxation	<u>1,922,604</u>	832,373	<u>2,069,324</u>	4,857,294
Taxation	<u>(483,986)</u>	<u>(417,983)</u>	<u>(521,706)</u>	<u>(594,819)</u>
Profit after taxation	<u>1,438,618</u>	414,390	<u>1,547,618</u>	4,262,475
Unappropriated profit brought forward	<u>29,560,555</u>	31,101,386	<u>29,451,555</u>	27,253,301
Other comprehensive income for the period	<u>(2,367)</u>	-	<u>(2,367)</u>	-
Final cash dividend of Rs 4/- per share for the year ended December 31, 2018 (2017: Rs 2/- per share)	<u>(1,925,148)</u>	<u>(962,574)</u>	<u>(1,925,148)</u>	<u>(962,574)</u>
Interim cash dividend of Rs 5 per share for the year ending December 31, 2019 (2018: Nil)	<u>(2,406,436)</u>	-	<u>(2,406,436)</u>	-
Profit available for appropriation	<u><u>26,665,222</u></u>	<u><u>30,553,202</u></u>	<u><u>26,665,222</u></u>	<u><u>30,553,202</u></u>
Earnings per share (Rupees) - basic and diluted	<u><u>2.99</u></u>	<u><u>0.86</u></u>	<u><u>3.22</u></u>	<u><u>8.86</u></u>

For Dawood Hercules Corporation Limited




Asim H. Akhund
Company Secretary

DAWOOD HERCULES CORPORATION LIMITED
Consolidated Condensed Interim Statement of Profit or Loss (Un-audited)
For the quarter and six months period ended June 30, 2019

	Quarter ended		Six months ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
------(Rupees in '000)-----				
Net sales	45,341,758	38,208,202	85,989,116	71,733,077
Cost of sales	(32,365,003)	(27,941,446)	(61,010,150)	(49,908,340)
Gross profit	<u>12,976,755</u>	10,266,756	<u>24,978,966</u>	21,824,737
Selling and distribution expenses	(1,356,814)	(1,724,916)	(3,097,262)	(3,564,360)
Administrative expenses	(1,229,348)	(1,137,212)	(2,727,981)	(2,138,586)
	<u>10,390,593</u>	7,404,628	<u>19,153,723</u>	16,121,791
Other income	4,622,541	2,667,926	7,575,595	16,767,077
Other operating expenses	(2,040,974)	(1,662,406)	(2,742,870)	(2,260,049)
Finance cost	(3,481,758)	(1,458,488)	(5,300,903)	(2,830,979)
Share of income from associates & Joint ventures	280,455	(917,656)	690,187	(501,605)
Profit before taxation	<u>9,770,857</u>	6,034,004	<u>19,375,732</u>	27,296,235
Taxation	(5,305,961)	(2,376,918)	(8,236,909)	(5,776,411)
Profit for the period	<u>4,464,896</u>	3,657,086	<u>11,138,823</u>	21,519,824
Profit attributable to :				
- Owners of the Holding Company	613,964	145,875	2,215,479	12,732,128
- Non Controlling Interest	3,850,932	3,511,211	8,923,344	8,787,696
	<u>4,464,896</u>	3,657,086	<u>11,138,823</u>	21,519,824
Earnings per share (Rupees) - basic and diluted	<u>1.28</u>	0.30	<u>4.60</u>	26.45

For Dawood Hercules Corporation Limited



Asim H. Akhund
Company Secretary