



Dawood Hercules

19th March 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Year Ended 31 December 2017

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in its meeting held on Monday, 19th March 2018 at 10.30 AM at Dawood Center, M.T. Khan Road, Karachi, has approved the audited Standalone and Consolidated Financial Statements of the Company for the year ended 31 December 2017 and recommended the following:

Cash Dividend

A final Cash Dividend for the year ended 31st December 2017 at Rs. 2 per share i.e. 20%. This is in addition to Interim Cash Dividend already paid at Rs. 2 per share i.e. 20%.

The standalone and consolidated financial results of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Friday, 27th April 2018 at 10:00 am at Dawood Foundation Business Hub, Ground Floor, Dawood Centre M.T. Khan Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 19th April 2018.

The Share Transfer Books of the Company will be closed from 20th April 2018 to 27th April 2018 (both days inclusive). Transfer received in order at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business (5:00 pm) on 19th April 2018, will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Sincerely yours,
For Dawood Hercules Corporation Limited

Shafiq Ahmed
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE YEAR ENDED DECEMBER 31, 2017

Annexure ' A '

	December 31, 2017	December 31, 2016
('Rupees in '000).....	
Dividend Income	5,778,734	7,421,534
Administrative expenses	(491,840)	(746,348)
	<u>5,286,894</u>	<u>6,675,186</u>
Other operating expenses	(4,539)	(2,241)
Other income	6,240	13,898
Operating profit	<u>5,288,595</u>	<u>6,686,843</u>
Finance cost	(493,048)	(392,679)
Profit before taxation	<u>4,795,547</u>	<u>6,294,164</u>
Taxation	(943,195)	(823,923)
Profit after taxation	<u>3,852,352</u>	<u>5,470,241</u>
Unappropriated profit brought forward	25,325,985	28,282,384
Other comprehensive income	112	(4,116)
Final cash dividend for the year ended December 31, 2016 @ Rs 2 per share (2015: Rs 4.00/- per share)	(962,574)	(1,925,148)
Interim cash dividend for the year ending December 31, 2017 @ 2 per share (2016: 13.50/- per share)	(962,574)	(6,497,376)
Profit available for appropriation	<u><u>27,253,301</u></u>	<u><u>25,325,985</u></u>
(Rupees).....	
Earnings per share - basic and diluted	<u><u>8.00</u></u>	<u><u>11.37</u></u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Shafiq Ahmed
 Company Secretary

Karachi : March 19, 2018

DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED DECEMBER 31, 2017

Annexure ' B '

	December 31, 2017	December 31, 2016
('Rupees in '000)....	
Net Sales	128,592,511	157,207,668
Cost of sales	<u>(93,786,270)</u>	<u>(121,364,855)</u>
Gross Profit	34,806,241	35,842,813
Selling and distribution expenses	(7,850,236)	(12,052,758)
Administrative expenses	<u>(4,282,024)</u>	<u>(4,352,160)</u>
	22,673,981	19,437,895
Other income	11,185,463	68,852,080
Other operating expenses	<u>(2,569,989)</u>	<u>(2,350,804)</u>
Operating profit	31,289,455	85,939,171
Finance cost	(5,623,683)	(6,430,590)
Share of income from joint ventures & associates	<u>2,689,331</u>	<u>3,035,349</u>
Profit before taxation	28,355,103	82,543,930
Taxation	<u>(12,107,942)</u>	<u>(9,105,585)</u>
Profit after taxation	<u>16,247,161</u>	<u>73,438,345</u>
Profit / (Loss) attributable to :		
- Discontinued operations	-	60,686,313
- Continuing operations	<u>16,247,161</u>	<u>12,752,032</u>
	<u>16,247,161</u>	<u>73,438,345</u>
Profit attributable to :		
- Owners of the Holding Company	3,459,088	25,564,552
- Non Controlling Interest	<u>12,788,073</u>	<u>47,873,793</u>
	<u>16,247,161</u>	<u>73,438,345</u>

.....(Rupees).....

Basic earnings per share from :		
- Discontinued operations	-	46.69
- Continuing operations	<u>7.19</u>	<u>6.43</u>
	<u>7.19</u>	<u>53.12</u>

.....(Rupees).....

Diluted earnings per share from:		
- Discontinued operations	-	46.69
- Continuing operations	<u>7.19</u>	<u>6.40</u>
	<u>7.19</u>	<u>53.09</u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Shafiq Ahmed
 Company Secretary

Karachi : March 19, 2018