



Dawood Hercules

FORM -7
30th October 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the third quarter and nine months' period ended 30 September 2018

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Tuesday, 30th October 2018 at 9:30 a.m. at Dawood Centre, M.T. Khan Road, Karachi, have approved the un-audited standalone condensed interim financial statements and un-audited consolidated condensed interim financial statements of the Company for the third quarter and nine months' period ended 30th September 2018 and recommended the following:

Cash Dividend:

An interim Cash Dividend for the quarter ended 30th September 2018 at Rs. 3 per share i.e. 30%. This is in addition to Interim Dividend already paid at Rs. 3 per share i.e. 30%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 28th November 2018.

The Share Transfer Books of the Company will be closed from 29th November 2018 to 5th December 2018 (both days inclusive). Transfer received at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business (5:00 pm) on 28th November 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 30th September 2018 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
For Dawood Hercules Corporation Limited

Shafiq Ahmed
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
Unaudited standalone financial results
For the quarter and nine months ended September 30, 2018

	Quarter ended		Nine months ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
------(Rupees in '000)-----				
Dividend income	1,364,808	1,364,808	2,988,489	3,723,598
Administrative expenses	<u>(189,192)</u>	<u>(104,952)</u>	<u>(547,707)</u>	<u>(363,299)</u>
Gross profit	1,175,616	1,259,856	2,440,782	3,360,299
Other income - net	<u>514,693</u>	<u>279</u>	<u>4,493,648</u>	<u>831</u>
Operating profit	1,690,309	1,260,135	6,934,430	3,361,130
Finance costs	<u>(297,778)</u>	<u>(129,209)</u>	<u>(684,605)</u>	<u>(358,070)</u>
Profit before taxation	1,392,531	1,130,926	6,249,825	3,003,060
Taxation	<u>(204,721)</u>	<u>(204,721)</u>	<u>(799,540)</u>	<u>(692,500)</u>
Profit after taxation	1,187,810	926,205	5,450,285	2,310,560
Unappropriated profit brought forward	30,553,202	24,787,036	27,253,301	25,325,985
Other comprehensive income for the period	-	-	-	1,844
Final cash dividend of Rs 2/- per share for the year ended December 31, 2017 (2016: Rs 2/- per share)	-	-	(962,574)	(962,574)
Interim cash dividend of Rs 3/- per share for the year ending December 31, 2018 (2017: Rs 2/- per share)	(1,443,861)	-	(1,443,861)	(962,574)
Profit available for appropriation	<u>30,297,151</u>	<u>25,713,241</u>	<u>30,297,151</u>	<u>25,713,241</u>
Earnings per share (Rupees) - basic and diluted	<u>2.47</u>	<u>1.92</u>	<u>11.32</u>	<u>4.80</u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Shafiq Ahmed
Company Secretary

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DAWOOD HERCULES CORPORATION LIMITED
Unaudited consolidated financial results
For the quarter and nine months ended September 30, 2018

	Quarter ended		Nine months ended	
	September 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017
-----Rupees in '000-----				
Net sales	42,910,678	34,189,934	114,643,755	86,431,266
Cost of sales	(29,274,937)	(24,916,999)	(79,183,277)	(62,483,033)
Gross profit	13,635,741	9,272,935	35,460,478	23,948,233
Selling and distribution expenses	(2,054,045)	(1,832,009)	(5,618,405)	(5,295,825)
Administrative expenses	(1,882,984)	(1,102,838)	(4,021,570)	(3,008,025)
	9,698,712	6,338,088	25,820,503	15,644,383
Other income	1,970,682	2,013,396	18,737,759	7,631,822
Other operating expenses	(472,733)	(543,137)	(2,732,782)	(1,299,827)
Finance cost	(1,501,497)	(1,176,401)	(4,332,476)	(3,985,103)
Share of income from associates & Joint ventures	305,233	902,134	(196,372)	2,353,315
Profit before taxation	10,000,397	7,534,080	37,296,632	20,344,590
Taxation	(3,379,034)	(2,622,265)	(9,155,445)	(8,932,617)
Profit for the period	6,621,363	4,911,815	28,141,187	11,411,973
Profit attributable to :				
- Owners of the Holding Company	1,258,714	1,151,768	13,990,842	2,340,478
- Non Controlling Interest	5,362,649	3,760,047	14,150,345	9,071,495
	6,621,363	4,911,815	28,141,187	11,411,973
Earnings per share (Rupees)				
- basic and diluted	2.62	2.39	29.07	4.86



For Dawood Hercules Corporation Limited

Shafiq Ahmed
Shafiq Ahmed
Company Secretary