



Dawood Hercules

FORM -7
28th August 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter & Six Months Period Ended 30th June 2018

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Monday, 27th August 2018 at 3:00 p.m. (GST) at DIFC, Dubai, have approved the un-audited unconsolidated condensed interim financial information and un-audited consolidated condensed interim financial information of the Company for the second quarter and six months period ended 30th June 2018 and recommended the following:

Cash Dividend:

An interim cash dividend for the quarter ended 30th June 2018 at Rs. 3 per share i.e. 30%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 17th September 2018.

The Share Transfer Books of the Company will be closed from 18th September 2018 to 24th September 2018 (both days inclusive). Transfer received at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business (5:00 pm) on 17th September 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the six months period ended 30th June 2018 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,
For Dawood Hercules Corporation Limited

Shafiq Ahmed
Company Secretary

Encl: As above

Dawood Hercules Corporation Limited

DAWOOD HERCULES CORPORATION LIMITED
Unaudited standalone financial results
For the quarter and six months period ended June 30, 2018

	Quarter ended		Six months period ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
------(Rupees in '000)-----				
Dividend income	974,863	1,578,900	1,623,681	2,358,790
Administrative expenses	(241,047)	(145,623)	(358,515)	(258,347)
Gross profit	<u>733,816</u>	<u>1,433,277</u>	<u>1,265,166</u>	<u>2,100,443</u>
Other income - net	<u>336,018</u>	<u>225</u>	<u>3,978,955</u>	<u>552</u>
Operating profit	<u>1,069,834</u>	<u>1,433,502</u>	<u>5,244,121</u>	<u>2,100,995</u>
Finance costs	<u>(237,461)</u>	<u>(104,496)</u>	<u>(386,827)</u>	<u>(228,861)</u>
Profit before taxation	<u>832,373</u>	<u>1,329,006</u>	<u>4,857,294</u>	<u>1,872,134</u>
Taxation	<u>(417,983)</u>	<u>(390,222)</u>	<u>(594,819)</u>	<u>(487,779)</u>
Profit after taxation	<u>414,390</u>	<u>938,784</u>	<u>4,262,475</u>	<u>1,384,355</u>
Unappropriated profit brought forward	<u>31,101,386</u>	<u>25,771,556</u>	<u>27,253,301</u>	<u>25,325,985</u>
Other comprehensive income for the period	-	1,844	-	1,844
Final cash dividend of Rs 2/- per share for the year ended December 31, 2017 (2016: Rs 2/- per share)	<u>(962,574)</u>	<u>(962,574)</u>	<u>(962,574)</u>	<u>(962,574)</u>
Interim cash dividend of Rs Nil per share for the year ending December 31, 2018 (2017: Rs 2/- per share)	-	(962,574)	-	(962,574)
Profit available for appropriation	<u><u>30,553,202</u></u>	<u><u>24,787,036</u></u>	<u><u>30,553,202</u></u>	<u><u>24,787,036</u></u>
Earnings per share (Rupees) - basic and diluted	<u><u>0.86</u></u>	<u><u>1.95</u></u>	<u><u>8.86</u></u>	<u><u>2.88</u></u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Shafiq Ahmed
Company Secretary

DAWOOD HERCULES CORPORATION LIMITED
Unaudited consolidated financial results
For the quarter and six months period ended June 30, 2018

	Quarter ended		Six months period ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
------(Rupees in '000)-----				
Net sales	38,208,202	29,741,996	71,733,077	52,241,332
Cost of sales	(27,941,446)	(21,778,991)	(49,908,340)	(37,566,034)
Gross profit	10,266,756	7,963,005	21,824,737	14,675,298
Selling and distribution expenses	(1,724,916)	(1,982,928)	(3,564,360)	(3,463,816)
Administrative expenses	(1,137,212)	(1,060,032)	(2,138,586)	(1,905,187)
	7,404,628	4,920,045	16,121,791	9,306,295
Other income	2,667,926	3,225,113	16,767,077	5,618,426
Other operating expenses	(1,662,406)	(467,467)	(2,260,049)	(756,690)
Finance cost	(1,458,488)	(1,368,820)	(2,830,979)	(2,808,702)
Share of income from associates & Joint ventures	(917,656)	612,455	(501,605)	1,451,181
Profit before taxation	6,034,004	6,921,326	27,296,235	12,810,510
Taxation	(2,376,918)	(4,665,160)	(5,776,411)	(6,310,352)
Profit for the period	3,657,086	2,256,166	21,519,824	6,500,158
Profit attributable to :				
- Owners of the Holding Company	145,875	106,304	12,732,128	1,188,710
- Non Controlling Interest	3,511,211	2,149,862	8,787,696	5,311,448
	3,657,086	2,256,166	21,519,824	6,500,158
Earnings per share - basic and diluted	0.30	0.22	26.45	2.47

For Dawood Hercules Corporation Limit



Shafiq Ahmed

Shafiq Ahmed
Company Secretary