



Dawood Hercules

21st January, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi – 7400, Pakistan
Fax No. 021-3241 0825 (PSX)

Disclosure of Material Information

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

“In accordance with the requirement of International Financial Reporting Standard (IFRS) - 10 Consolidated Financial Statements as adopted by Securities and Exchange Commission of Pakistan (SECP), Dawood Hercules Corporation Limited (DH Corp), has decided to classify Engro Corporation Limited (ECL) as its subsidiary based on the “Control” criteria as stated in the said IFRS. Henceforth DH Corp will be deemed as the holding company of ECL.

Accordingly, for the year ended December 31, 2015, DH Corp will prepare consolidated financial statements in accordance with Section 237(1) of the Companies Ordinance, 1984 incorporating ECL as its subsidiary company in addition to the stand alone financial statements for the year then ended.”

A disclosure form dated 21st January 2016 as required under S.R.O. 143/(1)/2012 read with Sections 96 and 131 of the Securities Act, 2015 is also enclosed as **Annexure B** hereto.

Yours truly,

Shafiq Ahmed
Company Secretary

Cc:
Executive Director
Corporate Supervision Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad, Pakistan

Dawood Hercules Corporation Limited



Annexure B

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

21st January, 2016

Name & Address of Company:	Dawood Hercules Corporation Limited Dawood Centre, M.T Khan Road Karachi
Date of Report:	21 st January, 2016
Contact Information	Shafiq Ahmed, Company Secretary Dawood Hercules Corporation Limited Dawood Centre M.T Khan Road Karachi Tel Number: 3563 3972 Fax Number: 3563 3972 Email Address: shafiq.ahmed@dawoodhercules.com

Please mark the appropriate box below:

[*] Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

"In accordance with the requirement of International Financial Reporting Standard (IFRS) - 10 Consolidated Financial Statements as adopted by Securities and Exchange Commission of Pakistan (SECP), Dawood Hercules Corporation Limited (DH Corp), has decided to classify Engro Corporation Limited (ECL) as its subsidiary based on the "Control" criteria as stated in the said IFRS. Henceforth DH Corp will be deemed as the holding company of ECL.

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[] Intimation of decision of the listed company to delay disclosure of inside information.

Disclosure to the Commission of the inside information when the listed company decides to delay the public disclosure of inside information.

[Where this box is relevant, insert the same disclosure text from page 1]

[] Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party.

Disclosure to the public, whenever a listed company or a person acting on its behalf, discloses any inside information to any third party in the normal exercise of employment, profession or duties, complete and effective public disclosure of that information must be made simultaneously.

[Where this box is relevant, insert the same disclosure text from page 1]

[] Disclosure of transactions conducted by Persons discharging managerial responsibilities within a listed company or persons closely associated with them.

Disclosure to the Commission by persons discharging managerial responsibilities within a listed company and, where applicable, persons closely associated with them, of transactions conducted on their own account relating to the securities of such listed company.

[Where this box is relevant, insert the same disclosure text from page 1]

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969) and the Securities Act, 2015, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.



Shafiq Ahmed

Shafiq Ahmed

Company Secretary

Dated: 21st January, 2016