



29th April 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended 31 March 2016

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Friday, 29th April 2016 at 10.00 AM at Dawood Center, M.T. Khan Road, Karachi, has approved the un-audited standalone condensed interim financial statements and un-audited consolidated condensed interim financial statements of the Company for the first quarter ended 31 March 2016 and recommended the following:

Cash Dividend:

An interim cash dividend for the quarter ended 31 March 2016 @ Rs. 2.50 per share i.e. 25%.

The unaudited financial results of the Company (unconsolidated and consolidated) are attached as '*Annexure A*' and '*Annexure B*'.

The above interim cash dividend will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, 14 June 2016.

The Share Transfer Books of the Company will be closed from Tuesday, 14 June 2016 to Tuesday, 21 June 2016 (both days inclusive). Transfer received in order at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business (5:00 pm) on Monday, 13 June 2016 will be treated in time for the purpose of above interim cash dividend to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Sincerely yours,
For Dawood Hercules Corporation Limited

Shafiq Ahmed
Company Secretary

Encl: As above

DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED MARCH 31, 2016

Annexure 'A'

	<i>Quarter Ended</i>	
	March 31, 2016	March 31, 2015
('Rupees in '000).....	
Dividend Income	776,619	158,828
Administrative expenses	(187,370)	(361,988)
Gross profit / (loss)	589,249	(203,160)
Other operating expenses	(226)	-
Other income / (loss)	2,446	(1,452)
Operating profit / (loss)	591,469	(204,612)
Finance costs	(83,763)	(23,420)
Profit / (loss) before taxation	507,706	(228,032)
Taxation	(58,756)	(11,912)
Profit / (loss) after taxation	448,950	(239,944)
Unappropriated profit brought forward	28,282,384	14,344,945
Other comprehensive (loss) / income	-	-
Appropriation		
Cash dividend @Rs 4/share (40%)	(1,925,148)	-
Profit available for appropriation	<u>26,806,186</u>	<u>14,105,001</u>
Earnings / (loss) per share (Rupees) - basic and diluted	<u>0.93</u>	<u>(0.50)</u>

Karachi : April 29, 2016



For Dawood Hercules Corporation Limited

Shafiq Ahmed

Shafiq Ahmed
 Company Secretary

DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER ENDED MARCH 31, 2016

Annexure ' B '

(Amounts in thousand except for earnings per share)

	<i>Quarter Ended</i>	
	March 31, 2016	March 31, 2015 <i>(Restated)</i>
	<i>..... Rupees</i>	
Net sales	34,326,439	41,339,258
Cost of sales	(23,873,084)	(30,148,442)
Gross Profit	<u>10,453,355</u>	<u>11,190,816</u>
Selling and distribution expenses	(2,433,500)	(2,420,596)
Administrative expenses	(1,109,398)	(1,354,646)
	<u>6,910,457</u>	<u>7,415,574</u>
Other income	470,272	1,152,012
Other operating expenses	(512,784)	(582,489)
Finance cost	(1,488,766)	(2,530,813)
Share of income from associates and joint ventures	735,795	673,859
Profit before taxation	<u>6,114,974</u>	<u>6,128,143</u>
Taxation	(1,641,374)	(2,197,846)
Profit for the period	<u>4,473,600</u>	<u>3,930,297</u>
Profit attributable to :		
- Owners of the Holding Company	1,441,385	1,045,532
- Non Controlling Interest	3,032,215	2,884,765
	<u>4,473,600</u>	<u>3,930,297</u>
Earnings per share :		
- Basic	<u>2.99</u>	<u>2.17</u>
- Diluted	<u>2.97</u>	<u>2.17</u>

Karachi : April 29, 2016



For Dawood Hercules Corporation Limited

(Signature)

Company Secretary