



26th August 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000
Fax No. 021 – 111 573 329

The Secretary

Lahore Stock Exchange Limited
Lahore Stock Exchange Building
19- Khayaban-e-Aiwan-e-Iqbal
Lahore-54000
Fax No. 042 - 3636 8485

The Secretary

Islamabad Stock Exchange Limited
Islamabad Stock Exchange Building
55-B, ISE Towers, Jinnah Avenue
Islamabad-44000
Fax No. 051 - 111 473 329

Sub: **Financial Results for the 2nd Quarter and Half Year ended 30th June 2015**

Dear Sirs,

At its meeting held on 25th August 2015 at 3:00 p.m. at Dawood Center, M.T. Khan Road, Karachi, the Board of Directors of Dawood Hercules Corporation Limited have approved the un-audited condensed interim financial statements of the Company for the half year ended 30th June 2015 and recommended the following:

Cash Dividend:

An interim cash dividend for the quarter ended 30th June 2015 at Rs. 12 per share i.e. 120%.

The financial results of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, 9th September 2015.

The Share Transfer Books of the Company will be closed from Wednesday, 9th September 2015 to Wednesday, 16th September 2015 (both days inclusive). Transfer received in order at the office of the Company's Share Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi by the close of business (5:00 pm) on Tuesday, 8th September 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Sincerely yours,
For Dawood Hercules Corporation Limited

Shafiq Ahmed
Company Secretary

Encl : as above

DAWOOD HERCULES CORPORATION LIMITED
Unaudited standalone financial results
For the quarter and six months period ended June 30, 2015

	Quarter ended		Six months period ended	
	June 30, 2015	June 30, 2014	June 30, 2015	June 30, 2014
	------(Rupees in '000)-----			
Dividend income:				
- subsidiary company classified as held for sale	18,018,796	-	18,018,796	-
- associated companies	1,050,075	-	1,208,903	1,144,093
	19,068,871	-	19,227,699	1,144,093
Administrative expenses	(736,210)	(75,846)	(1,098,198)	(140,608)
Gross profit / (loss)	18,332,661	(75,846)	18,129,501	1,003,485
Other operating expenses	(210)	(238)	(210)	(478)
Other income / (loss)	1,958	(57,919)	506	(44,564)
Operating profit / (loss)	18,334,409	(134,003)	18,129,797	958,443
Finance costs	(30,167)	(32,797)	(53,587)	(58,349)
Profit / (loss) before taxation	18,304,242	(166,800)	18,076,210	900,094
Taxation	(155,411)	(86,981)	(167,323)	(111,927)
Profit / (loss) after taxation	18,148,831	(253,781)	17,908,887	788,167
Unappropriated profit brought forward	14,805,001	15,707,938	15,044,945	14,665,990
Other comprehensive income for the period	810	-	810	-
Final cash dividend of Rs 1/- per share for the year ended December 31, 2014 (2013: Rs 1/- per share)	(481,287)	(481,287)	(481,287)	(481,287)
Profit available for appropriation	<u>32,473,355</u>	<u>14,972,870</u>	<u>32,473,355</u>	<u>14,972,870</u>
Earnings / (loss) per share (Rupees) - basic and diluted	<u>37.71</u>	<u>(0.52)</u>	<u>37.21</u>	<u>1.64</u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Shafiq Ahmed
Company Secretary

DAWOOD HERCULES CORPORATION LIMITED
Unaudited consolidated financial results
For the quarter and six months period ended June 30, 2015

	Quarter ended June 30, 2015	June 30, 2014 Restated	Six months period ended June 30, 2015	June 30, 2014 Restated
-----Rupees in '000-----				
Net sales	-	-	-	-
Cost of sales	-	-	-	-
Gross profit	-	-	-	-
Selling and distribution expenses	-	-	-	-
Administrative expenses	(736,210)	(75,846)	(1,098,198)	(140,608)
Other operating expenses	(210)	(19,279)	(210)	(478)
Other income	1,956	(57,918)	504	(44,563)
Operating loss	(734,464)	(153,043)	(1,097,904)	(185,649)
Finance cost	(30,167)	(13,756)	(53,587)	(58,349)
Share of profit of associates	2,021,478	1,172,772	3,457,181	2,229,512
Profit before taxation	1,256,847	1,005,973	2,305,690	1,985,514
Taxation	(239,221)	(196,276)	(333,820)	(174,896)
Profit after tax from continuing operations	1,017,626	809,697	1,971,870	1,810,618
Profit after tax from discontinued operations	(167,143)	(150,333)	(545,706)	(544,884)
Total profit after taxation	850,483	659,364	1,426,164	1,265,734
Unappropriated profit brought forward	27,009,828	24,541,717	26,438,200	23,959,291
Other comprehensive income for the period	12,731	(508)	8,678	(24,452)
Final cash dividend of Rs 1/- per share for the year ended December 31, 2014 (2013: Rs 1/- per share)	(481,287)	(481,287)	(481,287)	(481,287)
Profit available for appropriation	<u>27,391,755</u>	<u>24,719,286</u>	<u>27,391,755</u>	<u>24,719,286</u>
Earnings per share (Rupees) - basic and diluted				
- from continuing operations	<u>2.11</u>	<u>1.68</u>	<u>4.10</u>	<u>3.76</u>
- from discontinued operations	<u>(0.35)</u>	<u>(0.31)</u>	<u>(1.13)</u>	<u>(1.13)</u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Shafiq Ahmed
Company Secretary