



Dawood Hercules

29<sup>th</sup> April 2015

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000  
**Fax No. 021 – 111 573 329**

**The Secretary**  
Lahore Stock Exchange Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore-54000  
**Fax No. 042 - 3636 8485**

**The Secretary**  
Islamabad Stock Exchange Limited  
Islamabad Stock Exchange Building  
55-B, ISE Towers, Jinnah Avenue  
Islamabad-44000  
**Fax No. 051 - 111 473 329**

Sub: **Financial results for quarter ended 31<sup>st</sup> March 2015**

Dear Sir,

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Wednesday, 29<sup>th</sup> April 2015 at 2.00 p.m. at Dawood Center, M.T. Khan Road, Karachi, have approved the un-audited unconsolidated condensed interim financial statements of the Company and un-audited consolidated condensed interim financial statements of the Group for the first quarter ended March 31, 2015.

The financial results of the Company and the Group are annexed as '**Annexure A**' and '**Annexure B**' respectively.

The un-audited financial statements of the Company and the Group for the first quarter ended March 31, 2015 will be placed on the Company's Website i.e. <http://www.dawoodhercules.com> and =200= copies of the printed accounts will be sent to you for distribution amongst the members of the Exchange.

Additionally, the financial statements shall also be emailed to the Exchange at [aqfs@kse.com.pk](mailto:aqfs@kse.com.pk) in Portable Document Format (PDF) to enable the Exchange to place the same on its website.

Sincerely yours,  
For Dawood Hercules Corporation Limited

**Shafiq Ahmed**  
Company Secretary

Dawood Hercules Corporation Limited

**DAWOOD HERCULES CORPORATION LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - UNAUDITED**  
**FOR THE QUARTER ENDED MARCH 31, 2015**

Annexure ' A '

|  | <i>Quarter Ended</i> |                   |
|--|----------------------|-------------------|
|  | March 31,<br>2015    | March 31,<br>2014 |
|  | ('Rupees in '000)    |                   |
|  |                      | Restated          |
| Dividend income  | 158,828              | 1,144,093         |
| Administrative expenses                                  | <u>(361,988)</u>     | <u>(64,762)</u>   |
| Gross (loss) / profit                                    | (203,160)            | 1,079,331         |
| Other operating expenses                                 | -                    | (240)             |
| Other (loss) / income                                    | <u>(1,452)</u>       | <u>13,355</u>     |
| Operating (loss) / profit                                | (204,612)            | 1,092,446         |
| Finance cost   | <u>(23,420)</u>      | <u>(25,552)</u>   |
| (Loss) / profit before taxation                          | (228,032)            | 1,066,894         |
| Taxation   | <u>(11,912)</u>      | <u>(24,946)</u>   |
| (Loss) / profit after taxation                           | <u>(239,944)</u>     | <u>1,041,948</u>  |
| (Loss) / earnings per share (Rupees) - basic and diluted | <u>(0.50)</u>        | <u>2.16</u>       |

For Dawood Hercules Corporation Limited



Shafiq Ahmed

Company Secretary



Karachi : April 29, 2015

**DAWOOD HERCULES CORPORATION LIMITED**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - UNAUDITED**  
**FOR THE QUARTER ENDED MARCH 31, 2015**

Annexure ' B '

|   | <i>Quarter Ended</i>     |                       |
|---|--------------------------|-----------------------|
|   | March 31,<br>2015        | March 31,<br>2014     |
|   | <i>('Rupees in '000)</i> |                       |
| Net sales                                       | 53,797                   | 122,253               |
| Cost of sales                                   | <u>(223,314)</u>         | <u>(249,279)</u>      |
| Gross loss                                      | (169,517)                | (127,026)             |
| Selling and distribution expenses               | (5,270)                  | (12,041)              |
| Administrative expenses                         | (403,586)                | (119,251)             |
| Other operating expenses                        | (3,750)                  | (2,308)               |
| Other income                                    | 16,685                   | 57,820                |
| Operating loss                                  | <u>(565,438)</u>         | <u>(202,806)</u>      |
| Finance cost                                    | (161,905)                | (239,359)             |
| Share of profit of associates                   | <u>1,435,703</u>         | <u>1,056,740</u>      |
| Profit before taxation                          | 708,360                  | 614,575               |
| Taxation  | (132,679)                | (8,205)               |
| Profit after taxation                           | <u><u>575,681</u></u>    | <u><u>606,370</u></u> |
| Earnings per share - basic and diluted (Rupees) | <u><u>1.20</u></u>       | <u><u>1.26</u></u>    |

**For Dawood Hercules Corporation Limited**



**Shafiq Ahmed**  
**Company Secretary**

**Karachi : April 29, 2015**

