



9th March 2015

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi-74000
Fax No. 021 - 111 573 329

The Secretary

Lahore Stock Exchange Limited
Lahore Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000
Fax No. 042 - 3636 8485

The Secretary

Islamabad Stock Exchange Limited
Islamabad Stock Exchange Building
55-B, ISE Towers, Jinnah Avenue
Islamabad-44000
Fax No. 051 - 111 473 329

Dear Sir,

Financial Results for the Year Ended 31 December 2014

We wish to inform you that the Board of Directors of Dawood Hercules Corporation Limited in their meeting held on Saturday, 7th March 2015 at 10.00 AM at Dawood Center, M.T. Khan Road, Karachi, has approved the audited Standalone Financial Statements of the Company and Consolidated Financial Statements of the Group for the year ended 31 December 2014 and recommended the following:

Cash Dividend:

A final cash dividend for the year ended 31st December 2014 at Rs. 1.00 per share i.e. 10%.

The financial results of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Friday, 24th April 2015 at 11:30 am at Pearl Continental Hotel, Karachi.

The Share Transfer Books of the Company will be closed from 17th April 2015 to 24th April 2015 (both days inclusive). Transfer received in order at the office of our Registrar, Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi upto the close of business (5:00 pm) on 16th April 2015, will be treated in time for the purpose of above entitlement to the transferees.

SV



Dawood Hercules

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Sincerely yours,

For Dawood Hercules Corporation Limited

Shafiq Ahmed

Company Secretary

Encl: As above

Dawood Hercules Corporation Limited

Dawood Centre, 9th Floor, M.T. Khan Road, Karachi-75530 PABX: +92-21-35686001 Fax: +92-21-35633972 www.dawoodhercules.com

DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure ' A '

	December 31, 2014	December 31, 2013
	('Rupees in '000)	
Dividend Income	1,652,946	922,406
Administrative expenses	(412,157)	(418,737)
	<u>1,240,789</u>	<u>503,669</u>
Other operating expenses	(696)	(428)
Other (loss) / income	(83,770)	16,818
Operating profit	<u>1,156,323</u>	<u>520,059</u>
Finance costs	(121,961)	(65,447)
Profit before taxation	1,034,362	454,612
Taxation	(174,256)	(25,327)
Profit after taxation	<u>860,106</u>	<u>429,285</u>
Earnings per share (Rupees) - basic and diluted	<u>1.79</u>	<u>0.89</u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed
Company Secretary



Karachi : March 7, 2015

DAWOOD HERCULES CORPORATION LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE YEAR ENDED DECEMBER 31, 2014

Annexure ' B '

	December 31, 2014	December 31, 2013
	<i>('Rupees in '000)</i>	
		<i>Restated</i>
Net sales	3,670,299	4,840,142
Cost of sales	<u>(3,396,587)</u>	<u>(4,050,853)</u>
Gross profit	273,712	789,289
Selling and distribution expenses	(106,976)	(95,555)
Administrative expenses	(613,828)	(640,643)
Other operating expenses	(9,007)	(38,955)
Other income	<u>86,148</u>	<u>280,046</u>
Operating (loss) / profit	(369,951)	294,182
Finance cost	(890,163)	(849,839)
Share of profit of associates	3,941,451	4,449,086
Gain on dilution of share in associate	<u>720,515</u>	<u>-</u>
Profit before taxation	3,401,852	3,893,429
Taxation	<u>(427,142)</u>	<u>(441,644)</u>
Profit after taxation	<u>2,974,710</u>	<u>3,451,785</u>
Earnings per share (Rupees) - basic and diluted	<u><u>6.18</u></u>	<u><u>7.17</u></u>

For Dawood Hercules Corporation Limited



Shafiq Ahmed
Company Secretary



Karachi : March 7, 2015